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STATE OF NEW HAMPSHIRE



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WHFUC 2000L'15PW8:17

July 20, 2015

Adam Straight
Franklin Power, LLC
c/o Eagle Creek Renewable Energy
65 Madison Ave, Suite 500
Morristown, NJ 07960

Re: REC 15-253, Franklin Power, LLC, Application for Certification of Bow Street Hydroelectric Facility as a REC Eligible Facility - Letter of Deficiency and Request for Additional Information

Dear Mr. Straight:

On July 6, 2015, the Commission received an application from Franklin Power, LLC (Franklin Power) requesting renewable energy certificate (REC) eligibility for the 0.236 megawatt (MW) Bow Street Hydroelectric Facility located in Franklin. New Hampshire (Bow Street Hydro). Franklin Power is requesting Class I eligibility pursuant to RSA 362-F:4(j) as a source that has begun operation as a new facility by demonstrating that 80 percent of its resulting tax basis of the source's plant and equipment, but not its property and intangible assets, is derived from capital investment directly related to restoring generation or increasing capacity.

Please provide the following additional information in support of the Bow Street Hydro Class I REC eligibility application:

- 1. A detailed explanation of the basis for the respective percentage shares of total project tax basis allocated to the Bow Street Hydro facility, as shown in the itemized lists included in Attachment 7(ii);
- 2. A spreadsheet analysis and copies of relevant back-up documentation supporting the calculations of such respective percentage shares of total project tax basis allocated to the Bow Street facility;
- 3. Copies of the relevant tax returns that include detailed depreciation schedules listing the addition of capital assets, , that verify that this project meets the

requirement that 80 percent of the resulting tax basis is derived from new capital investment to restore generation or increase capacity; and

4. Copies of supporting invoices, purchase orders, and related documentation for all capital expenditures allocated to the Bow Street facility restoration and/or improvements.

Please note that, if any of the additional information requested contains information reasonably believed to be eligible for confidential treatment under RSA 91-A:5, it should be submitted in both public redacted and confidential unredacted versions, together with a written request for confidential treatment of the redacted information.

The Commission seeks to clarify these issues to ensure that the record in this docket supports a determination regarding Bow Street Hydro's eligibility as a source of Class I RECs based on a demonstration that 80 percent of the resulting tax basis of the facility's plant and equipment, but not its property and intangible assets, is derived from capital investment directly related to restoring generation or increasing capacity.

Please refer to docket number REC 15-253 in your correspondence with the Commission. Your response should include an original and two copies sent to the attention of the Commission's Executive Director at the following address:

Debra A. Howland, Executive Director New Hampshire Public Utilities Commission 21 South Fruit Street, Suite 10 Concord, NH 03301-2429

Please also send an electronic copy via email to <u>executive.director@puc.nh.gov</u>, and copy me at <u>barbara.bernstein@puc.nh.gov</u>. Should you have any questions, please do not hesitate to contact me. My direct line is 603-271-6011.

Sincerely.

Barbara Bernstein

Sustainable Energy Analyst

cc: Karen Cramton, Director, Sustainable Energy Division David K. Wiesner, NHPUC Staff Attorney

## SERVICE LIST - EMAIL ADDRESSES - DOCKET RELATED

Pursuant to N.H. Admin Rule Puc 203.11 (a) (1): Serve an electronic copy on each person identified on the service list.

Executive.Director@puc.nh.gov adam.straight@eaglecreekre.com amanda.noonan@puc.nh.gov barbara.bernstein@puc.nh.gov david.shulock@puc.nh.gov karen.cramton@puc.nh.gov leszek.stachow@puc.nh.gov tom.frantz@puc.nh.gov

Docket #: 15-253-1 Printed: July 20, 2015

## **FILING INSTRUCTIONS:**

a) Pursuant to N.H. Admin Rule Puc 203.02 (a), with the exception of Discovery, file 7 copies, as well as an electronic copy, of all documents including cover letter with:

DEBRA A HOWLAND

DEBRA A HOWLAND EXECUTIVE DIRECTOR NHPUC 21 S. FRUIT ST, SUITE 10 CONCORD NH 03301-2429

- b) Serve an electronic copy with each person identified on the Commission's service list and with the Office of Consumer Advocate.
- c) Serve a written copy on each person on the service list not able to receive electronic mail.